PRESS RELEASE

THE PRADA GROUP REOPENS ITS PRODUCTION SITES IN TUSCANY

A strict safety protocol has been introduced for employees,

working in partnership with Careggi hospital in Florence

Terranuova Bracciolini and Milan, April 30th, 2020 - The Prada Group recommenced operations on 20 April 2020, partially reopening its industrial sites in Tuscany and recalling around 300 employees to work in the leather goods, apparel and footwear departments at its Arezzo premises.

This reopening, which was communicated to the local authorities in advance, involves the prototyping and sample-making departments essential for developing the company's forthcoming collections.

The factories in Umbria, Marche and Veneto partially reopened next, followed lastly by the collection and sample-making workshops in the Milan headquarters.

This return to work coincided with the implementation of a full range of measures to protect against infection from COVID-19, with meticulous precautions taken to safeguard the health of employees.

As set out in the internal safety protocol signed by the company, employee health and safety representatives, the medical coordinator and the Health and Safety service, the measures involve reduced hours, or hours split up over multiple shifts, to ensure staggered access to the sites and the correct distancing of approximately two metres between workstations.

Every day, on arrival, employees have their temperature taken and are provided with personal protective equipment (gloves and masks) to wear for the full duration of their shift. Bottles of sanitising gel are placed near all workstations, and the rooms are sanitised twice daily. As a precautionary measure, the canteen will not operate for the first few weeks after reopening.

In addition, the Prada Group is the first Italian company to introduce a cutting-edge safety protocol that involves the double screening of employees, in a collaboration already agreed with Careggi hospital in Florence.

This procedure will be applied at the Tuscan sites that are currently operational, and will later be extended to all premises in the other Italian regions.

From Tuesday 28 April, a team of specialist nurses in dedicated rooms will carry out serological testing on all employees, and those testing positive will also receive a viral test, again conducted on the premises. The company's entire workforce will receive serological testing on a monthly basis, with no end date currently set for the screening programme.

The cost of this demanding diagnostic operation will be borne in full by the company: in this initial phase there will be an estimated 1,000 tests per week, a figure which will rise significantly once production is back to full capacity. If any employees test positive, the company will also extend the double screening process to their family members.

The possibility of employees requesting more frequent viral tests on a voluntary basis is currently being investigated.

Moreover, commercial agreements have been signed with Menarini Diagnostics to supply the testing kits for the serological test, and with a world leading company in the molecular diagnostics sector to supply reagent testing kits to hospitals. With the aim of not depleting the public health system's stocks, these materials will be bought directly from the above mentioned suppliers.

$PRADA \ {\rm spa}$

Patrizio Bertelli, Prada Group's CEO, said: "In this emergency situation we have not only been considering when to reopen our manufacturing facilities, but above all how to reopen them in total security, in order to safeguard our employees' health and protect them from the virus. We therefore immediately sought advice from leading healthcare facilities and from specialist pharmaceutical companies to identify the top-rated medical technology currently available to safeguard the health of our employees with these virus-screening procedures and to contain the virus. The introduction of these measures means we can now confidently restart production in Tuscany, and look forward to extending the above protocols to our plants and offices in other regions, when they reopen".

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Prada Group

Prada S.p.A. is a global leader in the luxury goods industry. The Group, which owns the Prada, Miu Miu, Church's and Car Shoe brands, produces and distributes luxury leather goods, footwear and apparel benefitting from a supply chain which includes 22 company-owned industrial sites. It also operates in the food sector with Marchesi 1824 and in the eyewear and fragrance industries under licensing agreements.

The Group employs nearly 14,000 people and its products are sold in 70 countries worldwide through 641 directly operated stores as of December 31, 2019 and in a selected network of multi-brand stores and department stores.

The Prada Group is synonymous with innovation, transformation and independence and it is committed to promote a business culture oriented towards sustainability. These principles offer its brands a shared vision in which they are able to express their essence.

The company is listed on the Hong Kong Stock Exchange as 1913.HK.