

| <b>Disclaimer</b>   |   |
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| <b>Cash Dividend Announcement for Equity Issuer</b>   |   |
| Issuer name   | PRADA S.p.A.  |
| Stock code  | 01913   |
| Multi-counter stock code and currency   | Not applicable  |
| Other related stock code(s) and name(s)   | Not applicable  |
| Title of announcement   | Final Dividend for the Year Ended December 31, 2022 (Updated)                                     |
| Announcement date   | 27 April 2023   |
| Status  | Update to previous announcement   |
| Reason for the update / change  | Updating the exchange rate for the payment of final dividend and the final dividend amount in HKD |
| <b>Information relating to the dividend</b>   |   |
| Dividend type   | Final   |
| Dividend nature   | Ordinary  |
| For the financial year end  | 31 December 2022  |
| Reporting period end for the dividend declared  | 31 December 2022  |
| Dividend declared   | EUR 0.11 per share  |
| Date of shareholders' approval  | 27 April 2023   |
| <b>Information relating to Hong Kong share register</b>   |   |
| Default currency and amount in which the dividend will be paid  | HKD 0.941875 per share  |
| Exchange rate   | EUR 1 : HKD 8.5625  |
| Ex-dividend date  | 03 May 2023   |
| Latest time to lodge transfer documents for registration with share registrar for determining entitlement to the dividend   | 04 May 2023 16:30   |
| Book close period   | From 05 May 2023 to 05 May 2023   |
| Record date   | 05 May 2023   |
| Payment date  | 19 May 2023   |
| Share registrar and its address   | Computershare Hong Kong Investor Services Limited   |
|   | Shop 1712-1716, 17th Floor  |
|   | Hopewell Centre   |
|   | 183 Queen's Road East   |
|   | Wanchai<br>Hong Kong  |

|  | Hong Kong   |  |                                     |                                     |  |     |  |
|--|---|--|-------------------------------------|-------------------------------------|--|-----|--|
| <b>Information relating to withholding tax</b>   |   |  |                                     |                                     |  |     |  |
| Details of withholding tax applied to the dividend declared  | The final dividend will be paid net of Italian withholding tax, currently at 26%  |  |                                     |                                     |  |     |  |
|  | <table border="1"> <thead> <tr> <th>Type of shareholders</th> <th>Tax rate</th> <th>Other relevant information (if any)</th> </tr> </thead> <tbody> <tr> <td>All shareholders registered in the section of the Company's shareholders' register kept by the Company's Hong Kong share registrar (Computershare Hong Kong Investor Services Limited)</td> <td>26%</td> <td> <p>Due to the inherent characteristic of the "CCASS", the Company is not able to ascertain the identity, and consequently the tax residence, of the beneficial owners of the shares who hold their investments through CCASS. As a consequence, the Company applies a withholding tax rate of 26% on dividend payable to the shareholders, irrespective of their tax residency.</p> <p>Shareholders entitled to be charged with a reduced withholding tax rate may seek to recover the excess amount of tax paid through a refund procedure initiated with the Italian Revenue Agency. Shareholders should seek independent professional advice in relation to the procedures and timing for obtaining a refund of Italian withholding tax, if applicable.</p> </td> </tr> </tbody> </table> | Type of shareholders   | Tax rate                            | Other relevant information (if any) | All shareholders registered in the section of the Company's shareholders' register kept by the Company's Hong Kong share registrar (Computershare Hong Kong Investor Services Limited) | 26% | <p>Due to the inherent characteristic of the "CCASS", the Company is not able to ascertain the identity, and consequently the tax residence, of the beneficial owners of the shares who hold their investments through CCASS. As a consequence, the Company applies a withholding tax rate of 26% on dividend payable to the shareholders, irrespective of their tax residency.</p> <p>Shareholders entitled to be charged with a reduced withholding tax rate may seek to recover the excess amount of tax paid through a refund procedure initiated with the Italian Revenue Agency. Shareholders should seek independent professional advice in relation to the procedures and timing for obtaining a refund of Italian withholding tax, if applicable.</p> |
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| <b>Information relating to listed warrants / convertible securities issued by the issuer</b>   |   |  |                                     |                                     |  |     |  |
| Details of listed warrants / convertible securities issued by the issuer   | Not applicable  |  |                                     |                                     |  |     |  |
| <b>Other information</b>   |   |  |                                     |                                     |  |     |  |
| Other information  | Not applicable  |  |                                     |                                     |  |     |  |
| <b>Directors of the issuer</b>   |   |  |                                     |                                     |  |     |  |
| <p>Executive Directors: Patrizio Bertelli, Miuccia Prada Bianchi, Paolo Zannoni, Andrea Guerra, Andrea Bonini and Lorenzo Bertelli<br/> Independent Non-Executive Directors: Marina Sylvia Caprotti, Maurizio Cereda, Yoel Zaoui, Pamela Yvonne Culpepper and Anna Maria Rugarli</p> |   |  |                                     |                                     |  |     |  |