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PRADA S.p.A.

Via A. Fogazzaro n. 28, Milan, Italy
Registry of Companies of Milan, Italy: No. 10115350158
(Incorporated under the laws of Italy as a joint-stock company)
(Stock Code: 1913)

EXECUTIVE ROLES OF THE DIRECTORS AND MEMBERSHIP OF THE BOARD COMMITTEES

Reference is made to the Announcement of PRADA S.p.A. (the “**Company**”) dated April 27, 2018 “*Poll Results of Shareholders’ General Meeting held on April 27, 2018 (the “AGM”), Distribution of Final Dividend and Election of the Board of Directors and Re-designation of Director*” (the “**2018 AGM Results Announcement**”), in which *inter alia* the Company announced, as approved by the AGM, the newly appointed Board of Directors (the “**Board**”) consisted of nine individuals, being five Directors (namely, Mr. Carlo MAZZI, Ms. Miuccia PRADA BIANCHI, Mr. Patrizio BERTELLI, Ms. Alessandra COZZANI and Mr. Stefano SIMONTACCHI) and four Independent Non-Executive Directors (namely, Mr. Gian Franco Oliviero MATTEI, Mr. Giancarlo FORESTIERI, Mr. Sing Cheong LIU and Mr. Maurizio CEREDA). The Directors and Independent Non-Executive Directors were elected for a term of three financial years, expiring on the date of the shareholders’ general meeting to be called to approve the financial statements for the year ending December 31, 2020 and Mr. Carlo MAZZI was elected by the AGM as the Chairman of the Board for the above mentioned term.

As disclosed in the 2018 AGM Results Announcement, according to the applicable provisions of Italian laws and the Company’s by-laws, the executive roles of the Directors would have been conferred by the Board in a subsequent meeting and the membership of the three Board committees would have been determined at that same meeting.

The Company is pleased to announce that the Board has held a meeting on May 23, 2018 (the “**Board Meeting**”) to confer the executive roles of the Directors as follows:

Mr. Carlo MAZZI elected by the AGM as the Chairman of the Board - Executive Director
Ms. Miuccia PRADA BIANCHI - Chief Executive Officer and Executive Director
Mr. Patrizio BERTELLI - Chief Executive Officer and Executive Director
Ms. Alessandra COZZANI - Chief Financial Officer and Executive Director

At the Board Meeting, it was resolved further that the new membership of the Audit Committee, the Remuneration Committee and the Nomination Committee of the Company is as follows:

Audit Committee

Mr. Gian Franco Oliviero MATTEI (Chairman)
Mr. Giancarlo FORESTIERI
Mr. Maurizio CEREDA

Remuneration Committee

Mr. Maurizio CEREDA (Chairman)
Mr. Gian Franco Oliviero MATTEI
Mr. Carlo MAZZI

Nomination Committee

Mr. Gian Franco Oliviero MATTEI (Chairman)
Mr. Carlo MAZZI
Mr. Sing Cheong LIU

By Order of the Board

PRADA S.p.A.

Mr. Carlo Mazzi

Chairman

Milan (Italy), May 23, 2018

As at the date of this Announcement, the Company's executive directors are Mr. Carlo MAZZI, Ms. Miuccia PRADA BIANCHI, Mr. Patrizio BERTELLI and Ms. Alessandra COZZANI; the Company's non-executive director is Mr. Stefano SIMONTACCHI and the Company's independent non-executive directors are Mr. Gian Franco Oliviero MATTEI, Mr. Giancarlo FORESTIERI, Mr. Sing Cheong LIU and Mr. Maurizio CEREDA.