Reference is made to the Announcements published by PRADA S.p.A. (the “Company”) dated February 21\textsuperscript{st}, 2013, March 4\textsuperscript{th}, 2013, June 24\textsuperscript{th}, 2013, July 26\textsuperscript{th}, 2013 and October 7\textsuperscript{th}, 2013 (the “Previous Announcements”) in relation to the new financial transactions tax (the “FTT”).

Unless otherwise defined below, capitalized terms used in this Announcement shall have the same meaning as those used in the Previous Announcements.

The Italian Inland Revenue Office – following the issuance of the Official Provision on July 18\textsuperscript{th}, 2013 – adopted new implementing provisions relating to the FTT payment codes.

**Payment codes – Timely payment**

Reference is made to paragraph “Methods of payment of the FTT” of the Announcement dated July 26\textsuperscript{th}, 2013.

In that respect, the Inland Revenue Office released the official codes – to be reported on the F24 payment form (the “F24”) – for the payment of the FTT.

Among others, the code to be used for the payment of the FTT due on the transfer of shares, other participating financial instruments and securities representing equity investment is “4058”.

**Payment codes – Late or omitted payment**

Reference is made to chapter 3(L) “Tax collection and penalties” of the FTT Memorandum attached to the Announcement dated March 4\textsuperscript{th}, 2013.
In that respect, the Inland Revenue Office released the official codes – to be reported on the F24 – for the payment of reduced penalties and interests in case of late or omitted payments of the FTT due.

Among others, the codes to be used for the payment of penalties and interests due on the transfer of shares, other participating financial instruments and securities representing equity investment are “4061” (penalties) and “4062” (interests).

**How to fill in the F24**

The payment code must be reported on the F24 under the section “Erario” along with the following further data:

A. The FTT due, under the column “Importi a debito versati”;
B. The month to which the FTT refers to, under the column “rateazione/region/prov./mese rif.”, with the following format “00MM” (e.g. 0009 for September);
C. The calendar year to which the FTT refers to, under the column “anno di riferimento”, with the following format “YYYY” (e.g. 2013).

*   *   *

This document is provided for information purposes only and is not intended to be, nor should it be construed as, legal or tax advice.

The Company recommends that all investors should consult their professional advisors in order to understand the taxation consequences of purchasing, holding, disposing of or dealing in Prada’s shares and to take all measures necessary in order to comply with applicable Italian laws and regulations (including FTT Law).

For and on behalf of
PRADA S.p.A.
Mr. Carlo Mazzi
Deputy Chairman

Milan, Italy, October 18th, 2013

As at the date of this announcement, the Company’s executive directors are Ms. Miuccia PRADA BIANCHI, Mr. Patrizio BERTELLI, Mr. Carlo MAZZI and Mr. Donatello GALLI; the Company’s non-executive directors are Mr. Marco SALOMONI and Mr. Gaetano MICCICHÉ and the Company’s independent non-executive directors are Mr. Gian Franco Oliviero MATTEI, Mr. Giancarlo FORESTIERI and Mr. Sing Cheong LIU.