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PRADA S.p.A.

Via A. Fogazzaro n. 28, Milan
Registry of Companies Milan, Italy: No. 10115350158
(Incorporated under the laws of Italy as a joint-stock company)
(Stock Code: 1913)

ANNOUNCEMENT

EXECUTIVE ROLES OF THE DIRECTORS AND MEMBERSHIP OF BOARD COMMITTEES

Reference is made to the Announcement of PRADA S.p.A. (the “**Company**”) dated May 22, 2012, “*Poll results of the Annual General Meeting held May 22, 2012 and distribution of final dividend*” (the “**2012 AGM Results Announcement**”), in which *inter alia* the Company has informed its shareholders that a new Board of Directors consisting of nine Directors (namely, Ms. Miuccia PRADA BIANCHI, Mr. Patrizio BERTELLI, Mr. Carlo MAZZI, Mr. Donatello GALLI, Mr. Marco SALOMONI, Mr. Gaetano MICCICHÈ, Mr. Gian Franco Oliviero MATTEI, Mr. Giancarlo FORESTIERI and Mr. Sing Cheong LIU) has been appointed for a term of three financial years, ending on the date of the ordinary shareholders’ meeting called to approve the financial statements for the year ending on January 31, 2015 and Ms. Miuccia PRADA BIANCHI has been confirmed as Chairperson of the Board for the above mentioned term.

In 2012 AGM Results Announcement the Company has also informed its shareholders that - according to the Italian laws and the Company’s by-laws - the executive roles of the Directors will have been decided at the first Board meeting after the Annual General Meeting (“**AGM**”) of the Company.

Therefore the Company is pleased to announce that - in the meeting of the Board held on the same date of this Announcement - the Board has confirmed the executive roles of the Directors as follows:

Ms. Miuccia PRADA BIANCHI – Chairperson of the Board and Executive Director
Mr. Patrizio BERTELLI – Chief Executive Officer and Executive Director
Mr. Carlo MAZZI – Deputy Chairman and Executive Director
Mr. Donatello GALLI – Chief Financial Officer and Executive Director

In addition the Company is pleased to announce that - in the meeting of the Board held on the same date of this Announcement,- the Board has confirmed the membership of two out of three Board committees, namely the Audit Committee and the Remuneration Committee, and that the Nomination Committee will comprise Mr. Gian Franco Oliviero MATTEI, Mr. Marco SALOMONI and Mr. Sing Cheong LIU (this latter in place of Mr. Giancarlo FORESTIERI). Therefore, the membership of the three Board committees is:

Audit Committee

Mr. Gian Franco Oliviero MATTEI (Chairman)
Mr. Giancarlo FORESTIERI
Mr. Sing Cheong LIU

Remuneration Committee

Mr. Gian Franco Oliviero MATTEI (Chairman)
Mr. Giancarlo FORESTIERI
Mr. Marco SALOMONI

Nomination Committee

Mr. Gian Franco Oliviero MATTEI (Chairman)
Mr. Sing Cheong LIU
Mr. Marco SALOMONI

For and on behalf of
PRADA S.p.A.
Ms. Patrizia ALBANO
Joint Company Secretary

Milan (Italy), June 7, 2012

As at the date of this announcement, the Company's executive directors are Ms. Miuccia PRADA BIANCHI, Mr. Patrizio BERTELLI, Mr. Carlo MAZZI and Mr. Donatello GALLI; the Company's non-executive directors are Mr. Marco SALOMONI and Mr. Gaetano MICCICHÈ and the Company's independent non-executive directors are Mr. Gian Franco Oliviero MATTEI, Mr. Giancarlo FORESTIERI and Mr. Sing Cheong LIU.