

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

PRADA S.p.A.

*Via A. Fogazzaro n. 28, Milan, Italy
Registry of Companies of Milan, Italy: No. 10115350158
(Incorporated under the laws of Italy as a joint-stock company)
(Stock Code: 1913)*

Establishment of Nomination Committee

The board of directors (the “**Board**”) of PRADA S.p.A. (the “**Company**”) is pleased to announce that a nomination committee of the Company (the “**Nomination Committee**”) has been established on March 29, 2012 to comply with the new Code on Corporate Governance Practices (to be renamed the Corporate Governance Code), which will take effect on 1 April 2012. The Nomination Committee comprises the following members:

Mr. Gian Franco Oliviero MATTEI – Chairman
Mr. Giancarlo FORESTIERI – member
Mr. Marco SALOMONI – member

By Order of the Board
PRADA S.p.A.
Mr. Carlo Mazzi
Deputy Chairman

Milan, Italy, 29 March 2012

As at the date of this announcement, the Company’s executive directors are Ms. Miuccia PRADA BIANCHI, Mr. Patrizio BERTELLI, Mr. Carlo MAZZI and Mr. Donatello GALLI; the Company’s non-executive directors are Mr. Marco SALOMONI and Mr. Gaetano MICCICHÈ and the Company’s independent non-executive directors are Mr. Gian Franco Oliviero MATTEI, Mr. Giancarlo FORESTIERI and Mr. Sing Cheong LIU.