

PRESS RELEASE

**PRADA GROUP STRENGTHENS THE PARTNERSHIP WITH RINO MASTROTTO GROUP
THROUGH STRATEGIC EQUITY INVESTMENT**

Milan and Trissino, June 5, 2025 – Today Rino Mastrotto and Prada Group announce Prada Group's strategic equity investment in Rino Mastrotto Group.

The transaction entails the contribution in kind by Prada Group of 100% of Conceria Superior S.p.A. – following the acquisition of full ownership – and Tannerie Limoges S.A.S. In addition, Prada Group will make a cash investment, resulting, in total, in a 10% minority stake in Rino Mastrotto Group.

Founded in the 1960s, Conceria Superior is a key player in the tanning district of Santa Croce sull'Arno. Specialised in calfskin processing, the company is renowned for its artisanal heritage, technological innovation and commitment to environmental sustainability. Prada Group became a shareholder in Conceria Superior in 2022.

For over 70 years, Tannerie Limoges, a historic French tannery specialised in lambskin processing, has stood as a master in the tanning of plongé nappa leather. Prada Group acquired a majority stake in 2014, helping preserve the artisanal know-how behind its high-quality, versatile leathers.

This transaction further strengthens the strategic partnership between Rino Mastrotto – a global provider of materials and bespoke services for the luxury industry and a trusted partner to leading fashion houses – and Prada Group, fostering long-term industrial development and reinforcing the commercial relationship between the two groups.

The transaction is expected to close between the end of Q2 and the beginning of Q3 2025 and is subject to certain customary conditions.

Matteo Mastrotto, CEO of Rino Mastrotto Group, commented: *“This transaction reflects our ongoing commitment to investing in the luxury segment. Having Prada Group as a shareholder is a testament to a long-standing collaboration built on trust and enhances our industrial vision to ensure sustainable growth.”*

Patrizio Bertelli, Chairman and Executive Director of Prada Group, stated: *“Investing in Rino Mastrotto allows our Group to strengthen its control over a highly strategic phase of the production process. Our groups share a passion for quality, innovation and sustainability; we are proud to foster synergies and promote consolidation along the value creation chain and the Made in Italy.”*

Alessio Masiero, Partner at Renaissance Partners, added: *“We are proud to welcome Prada Group as a shareholder in Rino Mastrotto. This transaction adds significant strategic and industrial value, further enhancing Rino Mastrotto's equity story and supporting both its growth and consolidation journey.”*

Rino Mastrotto was advised by Gatti Pavesi Bianchi Ludovici (legal counsel), Alvarez & Marsal (financial due diligence), and Deloitte (legal and tax due diligence).

Prada Group was supported by beLab (legal due diligence), PwC (financial due diligence), and Legance (tax due diligence).

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Prada Group

Pioneer of a dialogue with contemporary society across diverse cultural spheres and an influential leader in luxury fashion, Prada Group founds its identity on essential values such as creative independence, transformation, and sustainable development, offering its brands a shared vision to interpret and express their spirit. The Group owns some of the world's most prestigious luxury brands, Prada, Miu Miu, Church's, Car Shoe, the historic Pasticceria Marchesi and Luna Rossa, and works constantly to enhance their value by increasing their visibility and appeal. The Group designs, manufactures and distributes ready-to-wear collections, leather goods and footwear in more than 70 countries through a network of 609 stores (at December 31, 2024) as well as e-commerce channels, selected e-tailers and department stores around the world. The Group, which also operates in the eyewear and beauty sector through licensing agreements, has 26 owned factories and 15,216 employees.

Rino Mastrotto

The Group is a strategic partner to leading luxury brands. Jointly owned by Renaissance Partners and the Mastrotto family, it employs over 1,300 people across five continents and generates a turnover of approximately € 360 million.

Under its umbrella, numerous companies and brands operate within the luxury segment. In Italy, when it comes to high fashion, Rino Mastrotto – Basmar and Pomari, Nuova Osba, Tessitura Oreste Mariani, and Mapel stand out on the international stage. They are recognized as key players in the luxury leather goods and footwear supply chain, appreciated both for the uniqueness of their products and their commitment to ESG practices demanded by the most renowned brands.

Rino Mastrotto is also active in the automotive sector through Brusarosco (Italy) and Elmo Leather (Sweden), and in interior design through its Italian division, Elmo Leather in Sweden, the North American distribution branch Carrol Leather, and Imatex in the textile sector.

Moreover, Morelab, a Tuscan company, stands out as a specialized provider of tailor-made services, further enriching the Group's offering in the luxury sector.

Renaissance Partners

Renaissance Partners is the partner of choice for families and entrepreneurs seeking support and a shared path toward sustainable growth. Renaissance Partners invests in four themes: sustainability, information technology, healthcare and specialized industrials. Renaissance Partners currently manages over €2.8 billion in commitments and is invested in 12 companies with an aggregate turnover of approximately €6 billion. For further information please refer to the website of [Renaissance Partners](#).