

PRESS RELEASE

PRADA GROUP COMPLETES THE ACQUISITION OF VERSACE

Milan, 2 December 2025 – Prada S.p.A. (1913:HK) today announces the successful completion of the acquisition of Versace from Capri Holdings (NYSE:CPRI), after having received all required regulatory clearances.

For further information:

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About Prada Group

Pioneer of a dialogue with contemporary society across diverse cultural spheres and an influential leader in luxury fashion, Prada Group founds its identity on essential values such as creative independence, transformation, and sustainable development, offering its brands a shared vision to interpret and express their spirit. The Group owns some of the world's most prestigious luxury brands, Prada, Miu Miu, Church's, Car Shoe, Versace, the historic Pasticceria Marchesi and Luna Rossa, and works constantly to enhance their value by increasing their visibility and appeal. The Group designs, manufactures and distributes ready-to-wear collections, leather goods and footwear in more than 70 countries through a network of 620 stores as well as e-commerce channels, selected e-tailers and department stores around the world. The Group, which also operates in the eyewear and beauty sector through licensing agreements, has 25 owned factories and 15,529 employees (at June 30, 2025, excluding Versace).