

THE FASHION PACT

Quotes from CEOs spearheading companies taking part in the CVPPA

"Collective action can drive change. Through the Fashion Pact, we can find solutions based on innovation and positive impact. Implementing a greener energy is one of multiple options when it comes to transforming the way we operate. Bally is proud to commit to the Collective Virtual Power Purchase Agreement (CVPPA), marking a milestone as we prepare to use 75% renewable energy across our direct operations by 2030."

Nicolas Giroto, CEO, Bally

"The awareness and urgency to tackle the climate crisis has never been greater. We have long believed that group action is critical to creating lasting change. We are proud to commit to reduce our industry's impact through this Collective Virtual Power Purchase Agreement."

John D. Idol, Chairman and CEO, Capri Holdings Limited

"The Collective Virtual Power Purchase Agreement (CVPPA) that we are committing to today is an important step towards eliminating our Scope 2 emissions. This would not have been possible without the Fashion Pact's leadership and the participation of our industry peers, and I am very proud of Zegna's foundational role in this unique initiative. Collective action is crucial to ensuring that we meet our sustainability goals, and this project is one example of our industry's willingness to make meaningful changes. Zegna will always look to play a leading role in cross-industry projects that protect the natural world around us, which we have always believed is central to our lives and wellbeing."

Gildo Zegna, Chairman and CEO, Ermenegildo Zegna Group

"I am very pleased to be an ambassador for the CVPPA project, a first-of-its kind in the fashion industry. Innovation and group action are essential if we want to make significant progress in our Positively FARFETCH strategy, and specifically our goals in relation to climate change - this project epitomises what can be achieved as a collective."

José Neves, Founder, Chairman and CEO, FARFETCH

"Collective action is more impactful than the actions of single-players, and this CVPPA demonstrates that together we can truly pioneer systemic change. We are proud to be part of this exciting project which will contribute to the reduction of our environmental impact."

Marco Gobbetti, CEO, Salvatore Ferragamo

"The Fashion Pact was created to bring together fashion and textile industry players to set practical objectives for reducing the environmental impact of their industry. Using 100% renewable energy across our own operations by 2030 is one of the concrete, science-based targets that we all agreed on. We are now taking action with the launch of this 'Collective Virtual Power Purchase Agreement' aimed at accelerating the transition to clean energy. This is a clear illustration that companies can be part of the solution if they go beyond mandatory requirements and if they concentrate their efforts on the same initiatives."

François-Henri Pinault, Chairman and CEO, Kering

"The Prada Group has always been at the forefront of clean energy development and procurement. We are proud to be contributing to this challenge by supporting the creation of critical infrastructure that will generate additional renewable energy capacity. This is an extremely innovative project and we are pleased to be joining partners across the industry to make a concrete contribution to The Fashion Pact's objectives and help tackle climate change."

Lorenzo Bertelli, Head of Corporate Social Responsibility, Prada Group

"Joint action is critical to driving solutions that address the fashion industry's contributions to climate change. The Collective Virtual Power Purchase Agreement conveys that industry leaders are taking action to drive progress against renewable electricity targets and demonstrates the value of collective effort in tackling the fashion industry's carbon footprint."

Stefan Larsson, CEO, PVH Corp.

"Scaling positive impact in our industry requires group action and breakthrough innovation. Partnering with The Fashion Pact on initiatives like the CVPPA demonstrates how working together can effect meaningful change."

Patrice Louvet, President and CEO, Ralph Lauren

"Fashion companies must take every opportunity to accelerate action against climate change and transform how our industry operates. As a signatory and long-time supporter of The Fashion Pact, Tapestry is proud to be part of the Collective Virtual Power Purchase Agreement, which will ultimately support Tapestry's commitment to procuring 100% renewable energy across our operations by 2025."

Joanne Crevoiserat, CEO, Tapestry, Inc.

"We believe that group action is crucial to accelerate change, and we are proud to be participating with the other industry players in this collective initiative. The CVPPA aligns with our renewable energy targets and is an opportunity for Zimmermann to contribute to the clean energy transition. We look forward to continuing our work with the Fashion Pact in the next steps of this project and supporting future initiatives to tackle the environmental challenges of our industry."

Chris Olliver, CEO, Zimmermann