

PRADA Group

Consolidated Statement of changes in equity (Amounts in thousands of Euro, except number of Shares)

(amounts in thousands of Euro)	Number of shares	Share Capital	Share premium reserve	Legal reserve	Other reserves	Retained earnings	Cash flow hedge reserve	Fair Value Available for sale Reserve	Total other reserves	Net Income for period	Total Net Equity
Balance at January 31 2017	2,558,824,000	255,882	410,047	51,176	182,899	405,803	(1,602)	-	1,048,323	183,355	1,487,560
Allocation of 2016 net income	-	-	-	-	-	183,355	-	-	183,355	(183,355)	-
Dividends	-	-	-	-	-	(307,059)	-	-	(307,059)	-	(307,059)
Other Movements	-	-	-	-	-	80,290	-	(2,207)	78,083	-	78,083
Comprehensive income for the period (recyclable to P&L)	-	-	-	-	-	-	3,482	(3,362)	120	161,554	161,674
Comprehensive income for the period (not recyclable to P&L)	-	-	-	-	-	(592)	-	-	(592)	-	(592)
Balance at December 31 2017	2,558,824,000	255,882	410,047	51,176	182,899	361,797	1,880	(5,569)	1,002,230	161,554	1,419,666
First Time Adoption IFRS 15 – Allowance for return assets	-	-	-	-	-	(2,740)	-	-	(2,740)	-	(2,740)
First Time Adoption IFRS 9 – Allowance for bad and doubtful debts	-	-	-	-	-	(5,467)	-	-	(5,467)	-	(5,467)
First Time Adoption IFRS 9 – Derivatives	-	-	-	-	-	2,063	(2,063)	-	-	-	-
Balance at January 31 2018	2,558,824,000	255,882	410,047	51,176	182,899	355,653	(183)	(5,569)	994,023	161,554	1,411,459
Allocation of 2017 net income	-	-	-	-	-	161,554	-	-	161,554	(161,554)	-
Dividends	-	-	-	-	-	(191,912)	-	-	(191,912)	-	(191,912)
Comprehensive income for the period (recyclable to P&L)	-	-	-	-	-	-	(6,402)	-	(6,402)	708,548	702,146
Comprehensive income for the period (not recyclable to P&L)	-	-	-	-	-	5	-	(6,706)	(6,701)	-	(6,701)
Balance at December 31 2018	2,558,824,000	255,882	410,047	51,176	182,899	325,300	(6,585)	(12,275)	950,562	708,548	1,914,992