

PRADA Group

Consolidated Statement of profit or loss

(amounts in thousands of Euro)	Note	eleven months ended December 31 2017	%	eleven months ended December 31 2017	%
Net revenues	30	3,142,148	100.0%	2,741,095	100.0%
Cost of goods sold	31	(879,554)	-28.0%	(710,399)	-25.9%
Gross margin		2,262,594	72.0%	2,030,696	74.1%
Operating expenses	32	(1,938,748)	-61.7%	(1,714,818)	-62.6%
EBIT		323,846	10.3%	315,878	11.5%
Interest and other financial income/(expenses), net	33	(21,940)	0.7%	(6,731)	-0.2%
Dividends from investments	34	632	0.0%	670	0.0%
Income before taxation		302,538	9.6%	309,817	11.3%
Taxation	35	(94,356)	-3.0%	(91,800)	-3.3%
Net income for the period		208,182	6.6%	218,017	8.0%
Net income – Non-controlling interests	29	2,739	0.1%	296	0.0%
Net income – Group	28	205,443	6.5%	217,721	7.9%
Basic and diluted earnings per share (in Euro per share)	36	0.080		0.085	